

HOUSING REVENUE ACCOUNT
SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2022

	Original Budget as per Budget Book	Approved Budget @ Jun 22	April - June Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	657,070	677,810	159,129	144,264	0	144,264	-14,865	677,810	0
2 Special Services	852,020	852,020	193,189	135,247	10,974	146,221	-46,968	852,020	0
3 Repairs & Maintenance	2,828,950	2,978,950	829,567	683,258	174,647	857,905	28,338	2,998,950	20,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
5 Total Controllable Expenditure	4,438,040	4,608,780	1,181,885	962,769	185,621	1,148,390	-33,495	4,628,780	20,000
6 Controllable Income (-)	-8,169,160	-8,169,160	-2,099,671	-2,043,544	0	-2,043,544	56,127	-8,057,160	112,000
7 Net Controllable Cost of Services	-3,731,120	-3,560,380	-917,786	-1,080,775	185,621	-895,154	22,632	-3,428,380	132,000
8 Internal Support Expenditure	1,322,410	1,322,410	0	0	0	0	0	1,322,410	
9 Depreciation	1,514,370	1,514,370	0	0	0	0	0	1,514,370	0
10 Internal Support Income	-111,210	-111,210	0	0	0	0	0	-111,210	
11 Net Cost of Services	-1,005,550	-834,810	-917,786	-1,080,775	185,621	-895,154	22,632	-702,810	132,000
10 Loan Charges - Interest	1,169,960	1,169,960	126,746	130,750	0	130,750	4,004	1,169,960	0
11 Investment Income	-77,000	-77,000	0	0	0	0	0	-77,000	0
12 Net Operating Expenditure	87,410	258,150	-791,040	-950,025	185,621	-764,404	26,636	390,150	132,000
13 Contribution to Capital	262,670	262,670	0	0	0	0	0	262,670	0
14 Contribution to/from(-) Reserves	-350,080	-520,820	0	0	0	0	0	-520,820	0
15 Surplus (-) / Deficit	£0	£0	-£791,040	-£950,025	£185,621	-£764,404	£26,636	£132,000	£132,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.